

# State of New Jersey

## Local Government Services

|  |  |                                       |                     |                          |   |
|--|--|---------------------------------------|---------------------|--------------------------|---|
| <b>Year:</b>                                       | 2017                                   | <b>Municipal User Friendly Budget</b> |                     |                          |   |
| <b>MUNICIPALITY:</b>                               | 265                                    |                                       |                     |                          | 1 |
| <b>Municode:</b>                                   | 0909                                   | <b>Filename:</b> 0909_fbi_2017.xlsm   |                     |                          |   |
|  | <b>Website:</b>                        | www.secaucusnj.org                    |                     |                          |   |
|  | <b>Phone Number:</b>                   | (201) 330-2000                        |                     |                          |   |
|  | <b>Mailing Address:</b>                | 1203 Paterson Plank Road              |                     |                          |   |
|  |  |                                       |                     |                          |   |
| <a href="#">Email the UFB if not using Outlook</a> |  | <b>Municipality:</b> Secaucus         | <b>State:</b> NJ    | <b>Zip:</b> 07094-3287   |   |
|  | <b>Mayor</b>                           |                                       |                     |                          |   |
| <b>First Name</b>                                  | <b>Middle Name</b>                     | <b>Last Name</b>                      | <b>Term Expires</b> | <b>Business Email</b>    |   |
| Michael  |  | Gonnelli                              | 12/31/2017          | mgonnelli@secaucus.net   |   |
|  | <b>Chief Administrative Officer</b>    |                                       |                     |                          |   |
| Gary   |  | Jeffas                                |                     | gjeffas@secaucus.net     |   |
|  | <b>Chief Financial Officer</b>         |                                       |                     |                          |   |
| Nick   |  | Goldsack                              |                     | ngoldsack@secaucus.net   |   |
|  | <b>Municipal Clerk</b>                 |                                       |                     |                          |   |
| Michael  |  | Marra                                 |                     | mmarra@secaucus.net      |   |
|  | <b>Registered Municipal Accountant</b> |                                       |                     |                          |   |
| L.   | Jarred                                 | Corn                                  |                     | jcorn@bowmanllp.com      |   |
|  | <b>Governing Body Members</b>          |                                       |                     |                          |   |
| <b>First Name</b>                                  | <b>Middle Name</b>                     | <b>Last Name</b>                      | <b>Term Expires</b> | <b>Business Email</b>    |   |
| Robert   |  | Costantino                            | 12/31/2017          | rcostantino@secaucus.net |   |
| William  |  | McKeever                              | 12/31/2017          | wmckeever@secaucus.net   |   |
| Mark   |  | Dehnert                               | 12/31/2017          | mdehnert@secaucus.net    |   |
| James  |  | Clancy                                | 12/31/2018          | jclancy@secaucus.net     |   |
| John   |  | Gerbasio                              | 12/31/2018          | jgerbasio@secaucus.net   |   |
| Susan  |  | Pirro                                 | 12/31/2018          | spirro@secaucus.net      |   |
|  |  |                                       |                     |                          |   |

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Date Acknowledged:

Acknowledged by:

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

| <b>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</b>    |                 |                        |                |                   | <b>Current Year 2017 Budget</b>                     |                  |   |
|--|-----------------|------------------------|----------------|-------------------|---|------------------|---|
|  | Calendar Year   | Calendar Year          | % of           | Avg Residential   | Taxes   | Actual/Estimated | Tax Levy  |
|  | Tax Rate        | Tax Levy               | Total Levy     | Taxpayer Impact   |   |                  |   |
| Municipal Purpose Tax  | 1.374           | \$36,433,411.52        | 37.09%         | \$2,404.50        | Municipal Purpose Tax                               | ACTUAL           | \$37,873,786.06   |
| Municipal Library  | 0.055           | \$1,462,215.31         | 1.49%          | \$96.25           | Municipal Library                                   | ACTUAL           | \$1,539,002.91  |
| Municipal Open Space   |                 |                        | 0.00%          | \$0.00            | Municipal Open Space                                | ACTUAL           | \$275,683.25  |
| Fire Districts (avg. rate/total levies)  |                 |                        | 0.00%          | \$0.00            | Fire Districts (total levies)                       |                  |   |
| Other Special Districts (total levies)   |                 |                        | 0.00%          | \$0.00            | Other Special Districts (total levies)              |                  |   |
| Local School District  | 1.360           | \$36,062,683.00        | 36.71%         | \$2,380.00        | Local School District                               | ESTIMATED        | \$36,783,936.66   |
| Regional School District   |                 |                        | 0.00%          | \$0.00            | Regional School District                            |                  |   |
| County Purposes  | 0.900           | \$23,825,376.94        | 24.25%         | \$1,575.00        | County Purposes                                     | ESTIMATED        | \$24,301,884.48   |
| County Library   |                 |                        | 0.00%          | \$0.00            | County Library                                      |                  |   |
| County Board of Health   |                 |                        | 0.00%          | \$0.00            | County Board of Health                              |                  |   |
| County Open Space  | 0.018           | \$457,718.63           | 0.47%          | \$31.50           | County Open Space                                   | ESTIMATED        | \$466,873.00  |
| Other County Levies (total)  |                 |                        | 0.00%          | \$0.00            | Other County Levies (total)                         |                  |   |
| <b>Total (Calendar Year 2016 Budget)</b>   | <b>3.707</b>    | <b>\$98,241,405.40</b> | <b>100.00%</b> | <b>\$6,487.25</b> | <b>Total ESTIMATED amount to be raised by taxes</b> |                  | <b>\$101,241,166.36</b>                                     |
| Total Taxable Valuation as of October 1, 2016  |                 |                        |                |                   |   |                  | \$2,650,184,650.00  |
| (To be used to calculate the current year tax rate)                                    |                 |                        |                |                   |   |                  |   |
| Current Year Average Residential Assessment  |                 |                        |                |                   |   |                  | \$175,000.00  |
| <b><u>Prior Year to Current Year Comparison</u></b>                                    |                 |                        |                |                   |   |                  |   |
| <b><u>Comparison - Municipal Purposes Tax Rate</u></b>                                 |                 |                        |                |                   |   |                  |   |
|  | Prior Year      | Current Year           | % Change (+/-) |                   |   |                  |   |
|  | 1.374           | 1.374                  | 0.00%          |                   |   |                  |   |
| <b><u>Comparison - Municipal Purposes Tax Levy</u></b>                                 |                 |                        |                |                   |   |                  |   |
|  | Prior Year      | Current Year           | % Change (+/-) | \$ Change (+/-)   |   |                  |   |
|  | \$36,433,411.52 | \$37,873,786.06        | 3.95%          | \$1,440,374.54    |   |                  |   |
| <b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes)</u></b> |                 |                        |                |                   |   |                  |   |
|  | Prior Year      | Current Year           | % Change (+/-) | \$ Change (+/-)   |   |                  |   |
|  | \$2,404.50      | \$2,404.50             | 0.00%          | \$0.00            |   |                  |   |
|  |                 |                        |                |                   |   |                  | Revenue Anticipated, Excluding Tax Levy                     |
|  |                 |                        |                |                   |   |                  | 15,102,519.03   |
|  |                 |                        |                |                   |   |                  | Budget Appropriations, before Reserve for Uncollected Taxes |
|  |                 |                        |                |                   |   |                  | 53,806,619.22   |
|  |                 |                        |                |                   |   |                  | Total Non-Municipal Tax Levy                                |
|  |                 |                        |                |                   |   |                  | \$61,828,377.39   |
|  |                 |                        |                |                   |   |                  | Amount to be Raised by Taxes - Before RUT                   |
|  |                 |                        |                |                   |   |                  | \$100,532,477.58  |
|  |                 |                        |                |                   |   |                  | Reserve for Uncollected Taxes (RUT)                         |
|  |                 |                        |                |                   |   |                  | \$708,688.78  |
|  |                 |                        |                |                   |   |                  | Total Amount to be Raised by Taxes                          |
|  |                 |                        |                |                   |   |                  | \$101,241,166.36  |
|  |                 |                        |                |                   |   |                  | % of Tax Collections used to Calculate RUT                  |
|  |                 |                        |                |                   |   |                  | 99.30%  |
|  |                 |                        |                |                   |   |                  | If % used exceeds the actual collection % then              |
|  |                 |                        |                |                   |   |                  | reference the statutory exception used                      |
|  |                 |                        |                |                   |   |                  | <b>Tax Collections - ACTUAL as of Prior Year</b>            |
|  |                 |                        |                |                   |   |                  | Total Tax Revenue, Collections CY 2016                      |
|  |                 |                        |                |                   |   |                  | 101,090,371.34  |
|  |                 |                        |                |                   |   |                  | Total Tax Levy, CY 2016                                     |
|  |                 |                        |                |                   |   |                  | 101,709,037.13  |
|  |                 |                        |                |                   |   |                  | % of Taxes Collected, CY 2016                               |
|  |                 |                        |                |                   |   |                  | 99.39%  |
|  |                 |                        |                |                   |   |                  | Delinquent Taxes - December 31, 2016                        |
|  |                 |                        |                |                   |   |                  | \$762,814.46  |
|  |                 |                        |                |                   |   |                  |   |
|  |                 |                        |                |                   |   |                  |   |
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**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

| FCOA  |  | % Difference Current vs. Prior Year | \$ Difference Current vs. Prior Year | Total Realized Revenue (Prior Year) | Total Anticipated Revenue (Current Year) | General Budget         | Open Space Budget   | Swimming Pool Utility | Utility       | Utility       | Utility       | Utility       | Utility       |
|---|--|-------------------------------------|--------------------------------------|-------------------------------------|--|------------------------|---------------------|-----------------------|---------------|---------------|---------------|---------------|---------------|
| 08  | Surplus                                      | 34.51%                              | \$1,358,530.00                       | \$3,936,470.00                      | \$5,295,000.00                           | \$5,295,000.00         |                     |                       |               |               |               |               |               |
| 08  | Local Revenue                                | -2.39%                              | (\$64,983.47)                        | \$2,715,007.47                      | \$2,650,024.00                           | \$2,060,000.00         |                     | \$590,024.00          |               |               |               |               |               |
| 09  | State Aid (without offsetting appropriation) | 0.00%                               | \$0.00                               | \$1,817,255.00                      | \$1,817,255.00                           | \$1,817,255.00         |                     |                       |               |               |               |               |               |
| 08  | Uniform Construction Code Fees               | -41.27%                             | (\$913,396.85)                       | \$2,213,396.85                      | \$1,300,000.00                           | \$1,300,000.00         |                     |                       |               |               |               |               |               |
| <b>Special Revenue Items w/ Prior Written Consent</b> |  |                                     |                                      |                                     |  |                        |                     |                       |               |               |               |               |               |
| 11  | Shared Services Agreements                   | #DIV/0!                             | \$0.00                               |                                     | \$0.00                                   |                        |                     |                       |               |               |               |               |               |
| 08  | Additional Revenue Offset by Appropriations  | #DIV/0!                             | \$0.00                               |                                     | \$0.00                                   |                        |                     |                       |               |               |               |               |               |
| 10  | Public and Private Revenue                   | -66.04%                             | (\$564,351.13)                       | \$854,615.16                        | \$290,264.03                             | \$290,264.03           |                     |                       |               |               |               |               |               |
| 08  | Other Special Items                          | -10.01%                             | (\$427,330.14)                       | \$4,267,330.14                      | \$3,840,000.00                           | \$3,840,000.00         |                     |                       |               |               |               |               |               |
| 15  | Receipts from Delinquent Taxes               | -34.45%                             | (\$262,814.46)                       | \$762,814.46                        | \$500,000.00                             | \$500,000.00           |                     |                       |               |               |               |               |               |
| <b>Amount to be raised by taxation</b>                |  |                                     |                                      |                                     |  |                        |                     |                       |               |               |               |               |               |
| 07  | Local Tax for Municipal Purposes             | -4.94%                              | (\$1,966,857.17)                     | \$39,840,643.23                     | \$37,873,786.06                          | \$37,873,786.06        |                     |                       |               |               |               |               |               |
| 07  | Minimum Library Tax                          | 5.25%                               | \$76,787.60                          | \$1,462,215.31                      | \$1,539,002.91                           | \$1,539,002.91         |                     |                       |               |               |               |               |               |
| 54  | Open Space Levy Tax                          | #DIV/0!                             | \$275,683.25                         |                                     | \$275,683.25                             |                        | \$275,683.25        |                       |               |               |               |               |               |
| 07  | Addition to Local District School Tax        | #DIV/0!                             | \$0.00                               |                                     | \$0.00                                   |                        |                     |                       |               |               |               |               |               |
| 08  | Deficit General Budget                       | #DIV/0!                             | \$0.00                               |                                     | \$0.00                                   |                        |                     |                       |               |               |               |               |               |
|   | <b>Total</b>                                 | <b>-4.30%</b>                       | <b>(\$2,488,732.37)</b>              | <b>\$57,869,747.62</b>              | <b>\$55,381,015.25</b>                   | <b>\$54,515,308.00</b> | <b>\$275,683.25</b> | <b>\$590,024.00</b>   | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

| FCOA |                                 | Budgeted Positions |           | % Difference<br>Current v.<br>r Year | \$ Difference<br>Current v. Prior<br>Year | Total Modified<br>Appropriation<br>for Service Type<br>(Prior Year) | Total<br>Appropriation<br>for Service Type<br>(Current Year) | General<br>Budget | Public&Private<br>Offsets | Open Space<br>Budget | Swimming Pool<br>Utility | Utility      | Utility | Utility | Utility | Utility |        |
|------|---------------------------------|--------------------|-----------|--------------------------------------|---|---|--|-------------------|---------------------------|----------------------|--------------------------|--------------|---------|---------|---------|---------|--------|
|      |                                 | Full-Time          | Part-Time |                                      |   |   |  |                   |                           |                      |                          |              |         |         |         |         |        |
| 20   | General Government              |                    |           | 3.59%                                | \$147,187.00                              | \$4,102,079.00  | \$4,249,266.00   | \$4,249,266.00    |                           |                      |                          |              |         |         |         |         |        |
| 21   | Land-Use Administration         |                    |           | -9.73%                               | (\$2,750.00)                              | \$28,250.00   | \$25,500.00  | \$25,500.00       |                           |                      |                          |              |         |         |         |         |        |
| 22   | Uniform Construction Code       |                    |           | -7.59%                               | (\$71,349.00)                             | \$939,550.00  | \$868,201.00   | \$868,201.00      |                           |                      |                          |              |         |         |         |         |        |
| 23   | Insurance                       |                    |           | 9.32%                                | \$563,846.00                              | \$6,049,860.00  | \$6,613,706.00   | \$6,613,706.00    |                           |                      |                          |              |         |         |         |         |        |
| 25   | Public Safety                   |                    |           | 10.39%                               | \$969,498.09                              | \$9,327,134.62  | \$10,296,632.71  | \$10,249,400.00   | \$47,232.71               |                      |                          |              |         |         |         |         |        |
| 26   | Public Works                    |                    |           | -3.85%                               | (\$481,214.16)                            | \$12,484,972.01   | \$12,003,757.85  | \$11,793,942.00   | \$209,815.85              |                      |                          |              |         |         |         |         |        |
| 27   | Health and Human Services       |                    |           | -2.00%                               | (\$29,676.00)                             | \$1,482,347.00  | \$1,452,671.00   | \$1,310,107.00    | \$142,564.00              |                      |                          |              |         |         |         |         |        |
| 28   | Parks and Recreation            |                    |           | 14.25%                               | \$343,704.48                              | \$2,411,754.77  | \$2,755,459.25   | \$2,099,500.00    |                           | \$275,683.25         | \$380,276.00             |              |         |         |         |         |        |
| 29   | Education (including Library)   |                    |           | 3.82%                                | \$68,312.00                               | \$1,787,690.00  | \$1,856,002.00   | \$1,856,002.00    |                           |                      |                          |              |         |         |         |         |        |
| 30   | Unclassified                    |                    |           | 132.00%                              | \$165,000.00                              | \$125,000.00  | \$290,000.00   | \$270,000.00      | \$20,000.00               |                      |                          |              |         |         |         |         |        |
| 31   | Utilities and Bulk Purchases    |                    |           | 5.26%                                | \$89,000.00                               | \$1,691,000.00  | \$1,780,000.00   | \$1,780,000.00    |                           |                      |                          |              |         |         |         |         |        |
| 32   | Landfill / Solid Waste Disposal |                    |           | #DIV/0!                              | \$0.00                                    | \$0.00  | \$0.00   | \$0.00            |                           |                      |                          |              |         |         |         |         |        |
| 35   | Contingency                     |                    |           | 100.00%                              | \$25,000.00                               | \$25,000.00   | \$50,000.00  | \$50,000.00       |                           |                      |                          |              |         |         |         |         |        |
| 36   | Statutory Expenditures          |                    |           | 2.47%                                | \$94,093.60                               | \$3,805,123.23  | \$3,899,216.83   | \$3,883,916.83    |                           |                      |                          | \$15,300.00  |         |         |         |         |        |
| 37   | Judgements                      |                    |           | #DIV/0!                              | \$0.00                                    | \$0.00  | \$0.00   | \$0.00            |                           |                      |                          |              |         |         |         |         |        |
| 42   | Shared Services                 |                    |           | #DIV/0!                              | \$0.00                                    | \$0.00  | \$0.00   | \$0.00            |                           |                      |                          |              |         |         |         |         |        |
| 43   | Court and Public Defender       |                    |           | -0.82%                               | (\$4,671.06)                              | \$570,087.53  | \$565,416.47   | \$564,510.00      | \$906.47                  |                      |                          |              |         |         |         |         |        |
| 44   | Capital                         |                    |           | 52.68%                               | \$1,118,839.25                            | \$2,123,660.75  | \$3,242,500.00   | \$3,200,000.00    |                           |                      |                          | \$42,500.00  |         |         |         |         |        |
| 45   | Debt                            |                    |           | 7.12%                                | \$255,593.00                              | \$3,590,914.00  | \$3,846,507.00   | \$3,694,559.00    |                           |                      |                          | \$151,948.00 |         |         |         |         |        |
| 46   | Deferred Charges                |                    |           | -34.87%                              | (\$469,733.65)                            | \$1,347,224.01  | \$877,490.36   | \$877,490.36      |                           |                      |                          |              |         |         |         |         |        |
| 48   | Debt - Type 1 School District   |                    |           | #DIV/0!                              | \$0.00                                    | \$0.00  | \$0.00   | \$0.00            |                           |                      |                          |              |         |         |         |         |        |
| 50   | Reserve for Uncollected Taxes   |                    |           | -27.69%                              | (\$271,409.42)                            | \$980,098.20  | \$708,688.78   | \$708,688.78      |                           |                      |                          |              |         |         |         |         |        |
| 55   | Surplus General Budget          |                    |           | #DIV/0!                              | \$0.00                                    | \$0.00  | \$0.00   | \$0.00            |                           |                      |                          |              |         |         |         |         |        |
|      | Total                           | 0.00               | 0.00      | 4.75%                                | \$2,509,270.13                            | \$52,871,745.12   | \$55,381,015.25  | \$54,094,788.97   | \$420,519.03              | \$275,683.25         | \$590,024.00             | \$0.00       | \$0.00  | \$0.00  | \$0.00  | \$0.00  | \$0.00 |

Sheet UFB-3

**USER FRIENDLY BUDGET SECTION**  
**STRUCTURAL BUDGET IMBALANCES**

|   | Revenues at Risk | Non-recurring appropriation reductions | Future Year Appropriation Increases | Structural Imbalance Offsets | Line Item.<br>Put "X" in cell to the left that corresponds to the type of imbalance. | Amount         | Comment/Explanation  |
|---|------------------|--|-------------------------------------|------------------------------|--|----------------|--|
| X |                  |  |                                     |                              | Fund Balance   | \$5,295,000.00 | such revenue may not be available at December 31, 2017 for appropriation in 2018 budget. |
| X |                  |  |                                     |                              | Capital Surplus  | \$150,000.00   | such revenue may not be available at December 31, 2017 for appropriation in 2018 budget. |
|   |                  |  |                                     |                              |  |                |  |
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## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

| Property Tax Assessments - Taxable Properties (October 1, 2016 Value)                     |   |                 |                           | Property Tax Assessments - Exempt Properties (October 1, 2016 Value) |  |  |                         |                |
|---|---|-----------------|---------------------------|--|--|--|-------------------------|----------------|
|   |   | # of Parcels    | Assessed Value            | % of Total   |  | # of Parcels                                   | Assessed Value          | % of Total     |
| 1   | Vacant Land   | 96              | \$60,578,100.00           | 2.20%  | 15A  | Public Schools                                 | \$44,660,800.00         | 13.82%         |
| 2   | Residential   | 4,803           | \$829,147,250.00          | 30.11%   | 15B  | Other Schools                                  |                         | 0.00%          |
| 3A/3B   | Farm  |                 |                           | 0.00%  | 15C  | Public Property                                | \$123,435,200.00        | 38.21%         |
| 4A  | Commercial  | 269             | \$892,345,175.00          | 32.41%   | 15D  | Church and Charities                           | \$16,048,800.00         | 4.97%          |
| 4B  | Industrial  | 155             | \$906,471,500.00          | 32.92%   | 15E  | Cemeteries & Graveyards                        |                         | 0.00%          |
| 4C  | Apartments  | 15              | \$65,058,400.00           | 2.36%  | 15F  | Other Exempt                                   | \$138,909,800.00        | 43.00%         |
| 5A/5B   | Railroad  |                 |                           | 0.00%  |  |  |                         |                |
| 6A/6B   | Business Personal Property                                      |                 |                           | 0.00%  |  |  |                         |                |
|   | <b>Total</b>  | <b>5,338</b>    | <b>\$2,753,600,425.00</b> | <b>100.00%</b>   |  | <b>Total</b>                                   | <b>\$323,054,600.00</b> | <b>100.00%</b> |
|   | Average Ratio (%), Assessed to True Value                       |                 | 57.37%                    |  |  |  |                         |                |
|   | Equalized Valuation, Taxable Properties                         |                 | \$4,799,721,849.40        |  |  | Percentage of Exempt vs. Non-Exempt Properties |                         | 11.73%         |
|   | Total # of property tax appeals filed in 2016                   |                 | County Tax Board          | 14.00  |  |  |                         |                |
|   |   |                 | State Tax Court           | 38.00  |  |  |                         |                |
|   | Number of 2016 County Tax Board decisions appealed to Tax Court |                 |                           | 1.00   |  |  |                         |                |
|   | Number of pending property tax appeals in State Tax Court       |                 |                           | 44.00  |  |  |                         |                |
|   | Amount paid out by municipality for tax appeals in 2016         |                 |                           | \$230,546.09   |  |  |                         |                |
| <b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b> |   |                 |                           |  |  |  |                         |                |
|   |   | # of<br>Parcels | PILOT<br>Billing/Revenue  | Assessed Value   | Taxes if Billed in Full<br>2016 Total Tax Rate |  |                         |                |
| G   | Commercial/Industrial Exemption                                 |                 |                           |  |  |  |                         |                |
| I   | Dwelling Exemption  |                 |                           |  |  |  |                         |                |
| J   | Dwelling Abatement  |                 |                           |  |  |  |                         |                |
| K   | New Dwelling/Conversion Exemption                               |                 |                           |  |  |  |                         |                |
| L   | New Dwelling/Conversion Abatement                               |                 |                           |  |  |  |                         |                |
| N   | Multiple Dwelling Exemption                                     |                 |                           |  |  |  |                         |                |
| O   | Multiple Dwelling Abatement                                     |                 |                           |  |  |  |                         |                |
|   | <b>Total 5 Yr Exemptions/Abatements</b>                         | <b>0</b>        | <b>0.00</b>               | <b>0.00</b>  | <b>0.00</b>                                    |  |                         |                |

**USER FRIENDLY BUDGET SECTION**

**Long Term Tax Exemptions**

| Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions |  |               |                |   | Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions |  |               |                |   | Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions |  |               |                |   | Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions |  |               |                |   |
|--|--|---------------|----------------|---|--|--|---------------|----------------|---|--|--|---------------|----------------|---|--|--|---------------|----------------|---|
| Project Name   | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2016 Total Tax Rate | Project Name   | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2016 Total Tax Rate | Project Name   | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2016 Total Tax Rate | Project Name   | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2016 Total Tax Rate |
| Secaucus Housing Authority   |  |               |                | \$18,000.00                                 |  |  |               |                |   |  |  |               |                |   |  |  |               |                |   |
| <b>Total Long Term Exemptions - Column Total</b>                               |  |               |                |   | <b>Total Long Term Exemptions - Column Total</b>                               |  |               |                |   | <b>Total Long Term Exemptions - Column Total</b>                               |  |               |                |   | <b>Total Long Term Exemptions - Column Total</b>                               |  |               |                |   |
|  |  | 0.00          | 0.00           | 18,000.00                                   |  |  | \$0.00        | \$0.00         | \$0.00                                      |  |  | \$0.00        | \$0.00         | \$0.00                                      |  |  | \$0.00        | \$0.00         | \$0.00                                      |
| <b>Mark "X" if Grand Total</b>   |  |               |                |   |  |  |               |                |   |  |  |               |                |   | <b>Total Long Term Exemptions - GRAND TOTAL</b>                                |  |               |                |   |
|  |  |               |                |   |  |  |               |                |   |  |  |               |                |   |  |  | \$0.00        | \$0.00         | \$18,000.00                                 |

Sheet UFB-6

Sheet UFB-6C



**USER FRIENDLY BUDGET SECTION**

**BUDGETED PERSONNEL COSTS**

| Organization / Individuals Eligible for Benefit | # of Full-Time Employees | # of Part-Time Employees | Total Personnel Cost | Base Pay               | Overtime and other Compensation | Pension (Estimate)    | Health Benefits Net of Cost Share | Employment Taxes and Other Benefits |
|---|--------------------------|--------------------------|----------------------|------------------------|---------------------------------|-----------------------|-----------------------------------|-------------------------------------|
| Governing Body                                  |                          | 7.00                     | 182,295.11           | \$128,879.56           |                                 | \$0.00                | \$43,427.38                       | \$9,988.17                          |
| Supervisory Staff (Department Heads & Managers) | 11.00                    | 1.00                     | 1,613,670.82         | \$1,265,808.19         |                                 | \$92,024.26           | \$157,738.24                      | \$98,100.13                         |
| Police Officers (Including Superior Officers)   | 67.00                    | 0.00                     | 8,993,793.48         | \$6,845,428.62         |                                 | \$684,542.86          | \$933,301.28                      | \$530,520.72                        |
| Fire Fighters (Including Superior Officers)     | 0.00                     | 0.00                     | 0.00                 | \$0.00                 |                                 | \$0.00                | \$0.00                            | \$0.00                              |
| All Other Union Employees not listed above      | 114.00                   | 0.00                     | 9,139,621.78         | \$6,423,284.82         |                                 | \$466,972.81          | \$1,751,559.58                    | \$497,804.57                        |
| All Other Non-Union Employees not listed above  | 25.00                    | 280.00                   | 6,395,758.57         | \$5,473,992.17         |                                 | \$134,224.30          | \$363,307.71                      | \$424,234.39                        |
| <b>Totals</b>                                   | <b>217.00</b>            | <b>288.00</b>            | <b>26,325,139.76</b> | <b>\$20,137,393.36</b> | <b>\$0.00</b>                   | <b>\$1,377,764.23</b> | <b>\$3,249,334.19</b>             | <b>\$1,560,647.98</b>               |

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.

Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

|   | <b>Current Year # of Covered Members (Medical &amp; Rx)</b> | <b>Current Year Annual Cost Estimate per Employee</b> | <b>Total Current Year Cost</b> | <b>Prior Year # of Covered Members (Medical &amp; Rx)</b> | <b>Prior Year Annual Cost per Employee (Average)</b> | <b>Total Prior Year Cost</b> |
|---|---|---|--------------------------------|---|--|------------------------------|
| <b>Active Employees - Health Benefits - Annual Cost</b>   |   |   |                                |   |  |                              |
| Single Coverage   | 101.00  | \$17,788.03   | \$1,796,591.03                 |   |  | \$0.00                       |
| Parent & Child  | 12.00   | \$32,439.12   | \$389,269.44                   |   |  | \$0.00                       |
| Employee & Spouse (or Partner)                            | 29.00   | \$34,310.64   | \$995,008.56                   |   |  | \$0.00                       |
| Family  | 57.00   | \$50,223.00   | \$2,862,711.00                 |   |  | \$0.00                       |
| Employee Cost Sharing Contribution (enter as negative - ) |   |   |                                |   |  |                              |
| <b>Subtotal</b>   | <b>199.00</b>   |   | <b>\$6,043,580.03</b>          | <b>0.00</b>   |  | <b>\$0.00</b>                |
| <b>Elected Officials - Health Benefits - Annual Cost</b>  |   |   |                                |   |  |                              |
| Single Coverage   |   |   | \$0.00                         |   |  | \$0.00                       |
| Parent & Child  |   |   | \$0.00                         |   |  | \$0.00                       |
| Employee & Spouse (or Partner)                            |   |   | \$0.00                         |   |  | \$0.00                       |
| Family  |   |   | \$0.00                         |   |  | \$0.00                       |
| Employee Cost Sharing Contribution (enter as negative - ) |   |   |                                |   |  |                              |
| <b>Subtotal</b>   | <b>0.00</b>   |   | <b>\$0.00</b>                  | <b>0.00</b>   |  | <b>\$0.00</b>                |
| <b>Retirees - Health Benefits - Annual Cost</b>           |   |   |                                |   |  |                              |
| Single Coverage   | 24  | \$15,614.03   | \$374,736.72                   |   |  | \$0.00                       |
| Parent & Child  | 2   | \$34,634.64   | \$69,269.28                    |   |  | \$0.00                       |
| Employee & Spouse (or Partner)                            | 30  | \$31,842.93   | \$955,287.90                   |   |  | \$0.00                       |
| Family  | 16  | \$55,801.44   | \$892,823.04                   |   |  | \$0.00                       |
| Employee Cost Sharing Contribution (enter as negative - ) |   |   |                                |   |  |                              |
| <b>Subtotal</b>   | <b>72.00</b>  |   | <b>\$2,292,116.94</b>          | <b>0.00</b>   |  | <b>\$0.00</b>                |
| <b>GRAND TOTAL</b>  | <b>271.00</b>   |   | <b>\$8,335,696.97</b>          | <b>0.00</b>   |  | <b>\$0.00</b>                |

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

|  |            |
|--|------------|
| <b>Is medical coverage provided by the SHBP (Yes or No)?</b>           | <b>YES</b> |
| <b>Is prescription drug coverage provided by the SHBP (Yes or No)?</b> | <b>YES</b> |

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

| Organization/Individuals Eligible for Benefit | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Legal basis for benefit<br>(check applicable items) |                 |                                 |
|---|-----------------------------------|--------------------------------------|---|-----------------|---------------------------------|
|   |                                   |                                      | Approved Labor Agreement                            | Local Ordinance | Individual Employment Agreement |
| TOWN ADMINISTARTOR                            | 0.00                              | \$0.00                               |   |                 | x                               |
| CERTIFIED MUNICIPAL FINANCE OFFICER           | 66.00                             | \$35,084.00                          | x   | x               |                                 |
| TAX COLLECTOR                                 | 110.00                            | \$32,317.00                          | x   | x               |                                 |
| QPA   | 148.00                            | \$42,438.00                          | x   | x               |                                 |
| CONSTRUCTION CODE OFFICIAL                    | 259.00                            | \$145,691.00                         | x   | x               |                                 |
| POLICE CHIEF                                  | 306.00                            | \$229,180.00                         | x   | x               |                                 |
| DIRECTOR OF SOCIAL SERVICES                   | 79.00                             | \$27,210.00                          | x   |                 |                                 |
| DIRECTOR OF RECREATION                        | 182.00                            | \$64,580.00                          | x   |                 |                                 |
| TOWN CLERK                                    | 440.00                            | \$114,148.00                         | x   | x               |                                 |
| TOWN ATTORNEY                                 | 28.00                             | \$13,994.00                          | x   | x               |                                 |
| ALL OTHER EMPLOYEES                           | 7199.00                           | \$1,874,978.00                       | x   | x               |                                 |
| POLICE DEPARTMENT- CIVILIANS                  | 806.00                            | \$148,367.00                         | x   | x               |                                 |
| POLICE DEPARTMENT- UNIFORMED                  | 5129.00                           | \$2,471,832.00                       | x   |                 |                                 |
|   |                                   |                                      |   |                 |                                 |
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|   |                                   |                                      |   |                 |                                 |
| <b>Totals</b>                                 | 14752.00                          | \$5,199,819.00                       |   |                 |                                 |

|   |  |  |  |
|---|--|--|--|
| <b>Total Funds Reserved as of end of 2016</b> |  |  |  |
| <b>Total Funds Appropriated in 2017</b>       |  |  |  |
| <b>UFB-9 Accumulated Absence Liability</b>    |  |  |  |

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

|  | Gross Debt             | Deductions             | Net Debt               |  | Current Year Budget          | 2018 Budget                 | 2019 Budget           | All Additional Future Years' Budgets |
|--|------------------------|------------------------|------------------------|--|------------------------------|-----------------------------|-----------------------|--------------------------------------|
| Local School Debt                              | \$27,305,000.00        | \$27,305,000.00        | \$0.00                 | Utility Fund - Principal                           | \$131,150.00                 |                             |                       |                                      |
| Regional School Debt                           |                        |                        | \$0.00                 | Utility Fund - Interest                            | \$20,798.00                  |                             |                       |                                      |
| Utility Fund Debt                              |                        |                        |                        | Bond Anticipation Notes - Principal                | \$1,232,357.00               |                             |                       |                                      |
| Swimming Pool                                  | \$668,850.00           |                        | \$668,850.00           | Bond Anticipation Notes - Interest                 | \$334,487.00                 |                             |                       |                                      |
|  |                        |                        | \$0.00                 | Bonds - Principal                                  | \$1,955,000.00               | \$1,505,000.00              | \$1,540,000.00        | \$14,653,000.00                      |
|  |                        |                        | \$0.00                 | Bonds - Interest                                   | \$617,806.39                 | \$637,630.00                | \$591,980.00          | \$2,763,165.00                       |
|  |                        |                        | \$0.00                 | Loans & Other Debt - Principal                     | \$203,383.35                 | \$214,264.65                | \$210,188.57          | \$1,173,347.70                       |
|  |                        |                        | \$0.00                 | Loans & Other Debt - Interest                      | \$27,765.64                  | \$24,857.05                 | \$21,685.23           | \$58,728.70                          |
|  |                        |                        | \$0.00                 |  |                              |                             |                       |                                      |
|  |                        |                        | \$0.00                 | <b>Total</b>                                       | <b>\$4,522,747.38</b>        | <b>\$2,381,751.70</b>       | <b>\$2,363,853.80</b> | <b>\$18,648,241.40</b>               |
| <b>Municipal Purposes</b>                      |                        |                        |                        |  |                              |                             |                       |                                      |
| Debt Authorized                                | \$952,000.00           |                        | \$952,000.00           | Total Principal                                    | \$3,521,890.35               | \$1,719,264.65              | \$1,750,188.57        | \$15,826,347.70                      |
| Notes Outstanding                              | \$22,596,642.00        |                        | \$22,596,642.00        | Total Interest                                     | \$1,000,857.03               | \$662,487.05                | \$613,665.23          | \$2,821,893.70                       |
| Bonds Outstanding                              | \$19,653,000.00        |                        | \$19,653,000.00        | % of Total Current Year Budget                     | 8.17%                        |                             |                       |                                      |
| Loans and Other Debt                           | \$1,801,184.27         |                        | \$1,801,184.27         |  |                              |                             |                       |                                      |
|  |                        |                        |                        |  |                              |                             |                       |                                      |
| <b>Total (Current Year)</b>                    | <b>\$72,976,676.27</b> | <b>\$27,305,000.00</b> | <b>\$45,671,676.27</b> | <b>Description</b>                                 | <b>Debt Not Listed Above</b> |                             |                       |                                      |
|  |                        |                        |                        | Total Guarantees - Governmental                    |                              |                             |                       |                                      |
|  |                        |                        |                        | Total Guarantees - Other                           |                              |                             |                       |                                      |
|  |                        |                        |                        | Total Capital/Equipment Leases                     |                              |                             |                       |                                      |
| Population (2010 census)                       | 16,264                 |                        |                        | Total Other  |                              |                             |                       |                                      |
|  |                        |                        |                        |  |                              |                             |                       |                                      |
| Per Capita Gross Debt                          | \$4,487.01             |                        |                        | <b>Bond Rating</b>                                 | <u>Moody's</u>               | <u>Standard &amp; Poors</u> | <u>Fitch</u>          |                                      |
| Per Capita Net Debt                            | \$2,808.15             |                        |                        | Rating   |                              | AA                          |                       |                                      |
|  |                        |                        |                        | Year of Last Rating                                |                              | 2016                        |                       |                                      |
| 3 Yr. Average Property Valuation               |                        | \$4,444,645,559.00     |                        |  |                              |                             |                       |                                      |
|  |                        |                        |                        | <b>Mark "X" if Municipality has no bond rating</b> |                              |                             |                       |                                      |
| Net Debt as % of 3 Year Avg Property Valuation |                        | 1.03%                  |                        |  |                              |                             |                       |                                      |
|  |                        |                        |                        | <b>Sheet UFB-10</b>                                |                              |                             |                       |                                      |

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

| Providing or Receiving Services? | Providing Services To/Receiving Services From | Type of Shared Service Provided  | Notes (Enter more specifics if needed) | Begin Date | End Date   | Amount to be Received/Paid |
|----------------------------------|---|----------------------------------|--|------------|------------|----------------------------|
| <b>Providing</b>                 | Secaucus Public Library                       | Building and Property Management |  | 1/1/2017   | 12/31/2017 | \$300,000.00               |
| <b>Providing</b>                 | Secaucus Board of Education                   | Building for Pre-k               |  | 1/1/2017   | 12/31/2017 | \$75,000.00                |
| <b>Providing</b>                 | Secaucus Board of Education                   | Bus Service                      |  | 1/1/2017   | 12/31/2017 | \$48,893.00                |
| <b>Providing</b>                 | Secaucus Board of Education                   | Building Management              |  | 1/1/2017   | 12/31/2017 | \$15,000.00                |
|                                  |   |                                  |  |            |            |                            |
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**USER FRIENDLY BUDGET SECTION - Notes**

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